Promithian Global Ventures, Inc.
Financial Statements
For the fiscal years ended March 31, 2023 and 2022

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Index to Reviewed Financial Statements

Audits LLC
CROWDFUNDING AUDITS AND REVIEWS

July 25, 2022

INDEPENDENT ACCOUNTANT REVIEW REPORT

The Board of Directors
Promithian Global Ventures, Inc.
149, 406 E 300 S
Salt Lake City, Utah 84111

REPORT ON FINANCIAL STATEMENTS

We have reviewed the accompanying balance sheet of Promithian Global Ventures, Inc. (the company) as of March 31, 2023 and 2022 and the related statement of income, statement of equity and statement of cash flows for the period then ended, and the related notes to the financial statements.

A review includes primary applying analytical procedures to management's financial data and making inquiries of the company's management. A review is less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting principles generally accepted in the United States of America; and this includes the design, implementation, and maintenance of financial statements that are free from material misstatement, whether due to fraud or error.

ACCOUNTANT RESPONSIBILITY

Our responsibility is to conduct the review in accordance with the Statement on Standards of Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of material modifications that should be made in the financial statements for them to be in accordance with the accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our report.

ACCOUNTANT'S CONCLUSION

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements of Promithian Global Ventures, Inc. as of March 31, 2023 and 2022, in order for them to be in accordance with the accounting principles generally accepted in the United States of America.

Amjad Abu Khamis
July 25, 2023

Certified Public Accountant, NH 08224
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Nashua NH 03060
cpa@cfaudits.com

Promithian Global Ventures, Inc.

BALANCE SHEETS
As of March 31, 2023 and 2022
(Unaudited)

	March 31, 2023	March 31, 2022
ASSETS		
Current Assets:		
Cash	$ 9,441	$ 21
Total Current Assets	9,441	21
Intangible Asset	1,000,000	1,000,000
Total Assets	$ 1,009,441	$ 1,000,021
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current Liabilities:		
Accounts payable	$ 25,793	$ 19,435
Accrued officer compensation	132,902	57,185
Total Liabilities	158,695	76,620
Stockholders' Equity (Deficit):		
Series A Preferred Stock, $0.001 par value, 10,000,0000 shares authorized, 1 share issued and outstanding	—	—
Series B Preferred Stock, $0.001 par value, 90,000,0000 shares authorized, 1,200 shares issued and outstanding	1	1
Series C Preferred Stock, $0.001 par value, 20,000,0000 shares authorized, 551,666 and 475,796 shares issued and outstanding, respectively	552	476
Common stock, $0.001 par value, 150,000,000 shares authorized, 87,950,234 shares issued and outstanding	87,950	87,950
Common stock to be issued	2,000	2,000
Additional paid in capital	3,613,242	3,423,643
Accumulated deficit	(2,852,999)	(2,590,669)
Total Stockholders' Equity	850,746	923,401
Total Liabilities and Stockholders' Equity	$ 1,009,441	$ 1,000,021

The accompanying notes are an integral part of these unaudited financial statements.

Promithian Global Ventures, Inc.

STATEMENTS OF OPERATIONS
(Unaudited)

	For the Years Ended March 31,	
	2023	2022
Operating Expenses:		
Officer compensation	$ 145,000	$ 175,000
Director compensation	57,500	110,000
General and administrative	61,780	334,380
Total operating expenses	264,280	619,380
Loss from operations	(264,280)	(619,380)
Other Income:		
Gain of debt forgiveness	1,950	—
Total other income	1,950	—
Net loss	$ (262,330)	$ (619,380)
Loss per share, Basic & diluted	$ (0.01)	$ (0.01)
Weighted average shares outstanding – basic & diluted	87,950,234	87,932,837

Promithian Global Ventures, Inc.

STATEMENT OF CHANGES IN STOCKHOLDERS' DEFICIT
FOR THE YEARS ENDED MARCH 31, 2023 AND 2022
(Unaudited)

	Series B Preferred Stock		Series C Preferred Stock		Common Stock		Additional Paid-in	Common Sock	Accumulated	Total Stockholders
	Shares	Amount	Shares	Amount	Shares	To be Issued	Capital	To be Issued	Deficit	Equity
Balance, March 31, 2021	1,200	$ 1	404,446	$ 404	87,900,234	$ 87,900	$ 2,870,361	$ —	$ (1,971,289)	$ 987,377
Conversion of related party debt	—	—	2,750	3	—	—	9,372	—	—	9,375
Forgiveness of accrued salary – related party	—	—	—	—	—	—	56,780	—	—	56,780
Stock issued for director services	—	—	19,000	19	—	—	109,981	—	—	110,000
Stock issued for officer compensation	—	—	7,000	7	—	—	29,993	—	—	30,000
Preferred stock sold	—	—	9,100	9	—	—	28,491	—	—	28,500
Conversion of stock	—	—	(10,000)	(10)	50,000	50	(40)	—	—	—
Common stock sold	—	—			—	—	—	2,000	—	2,000
Stock issued for services	—	—	43,500	44	—	—	318,705	—	—	318,749
Net loss	—	—	—	—	—	—	—	—	(619,380)	(619,380)
Balance, March 31, 2022	1,200	1	475,796	476	87,950,234	87,950	3,423,643	2,000	(2,590,669)	923,401
Conversion of related party debt	—	—	22,874	23	—	—	57,162	—	—	57,185
Stock issued for director services	—	—	23,000	23	—	—	57,477	—	—	57,500
Stock issued for services	—	—	13,000	13	—	—	32,487	—	—	32,500
Preferred stock sold	—	—	16,996	17	—	—	42,473	—	—	42,490
Net loss	—	—	—	—	—	—	—	—	(262,330)	(262,330)
Balance, March 31, 2022	1,200	$ 1	551,666	$ 552	87,950,234	$ 87,950	$ 3,613,242	$ 2,000	$ (2,852,999)	$ 850,746

The accompanying notes are an integral part of these financial statements

Promithian Global Ventures, Inc.

STATEMENTS OF CASH FLOWS
(Unaudited)

	For the Years Ended March 31,	
	2023	2022
Cash flows from operating activities:		
Net loss	$ (262,330)	$ (619,380)
Adjustments to reconcile net loss to net cash used in operations:		
Preferred stock issued for services – related party	57,500	140,000
Preferred stock issued for services	32,500	318,749
Gain of debt forgiveness	(1,950)	—
Change in assets and liabilities:		
Accounts payable	8,307	13,717
Accrued compensation	132,903	113,965
Net cash used by operating activities	(33,070)	(32,949)
Cash flows from investing activities:	—	—
Cash flows from financing activities:		
Proceeds from the sale of common stock	—	2,000
Proceeds from the sale of preferred stock	42,490	28,500
Net cash provided by financing activities	42,490	30,500
Net change in cash	9,420	(2,449)
Cash at beginning of year	21	2,470
Cash at end of year	$ 9,441	$ 21
Cash paid for:		
Interest	$ —	$ —
Taxes	$ —	$ —
Supplemental disclosure of non-cash activities		
Forgiveness of accrued compensation – related party	$ —	$ 56,780
Conversion of debt – related party	$ 57,185	$ 9,375

The accompanying notes are an integral part of these unaudited financial statements

PROMITHIAN GLOBAL VENTURES, INC.
NOTES TO FINANCIAL STATEMENTS
MARCH 31, 2023
(Unaudited)

NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS

The Company was incorporated in the State of Nevada, under the name Tripod International Inc., on February 6, 2008 and established a fiscal year end of March 31. On April 27, 2009 the Company changed its name to Midex Gold Corp. On May 6, 2013 the Company changed its name to Promithian Global Ventures, Inc.

On March 16, 2023, the Company filed a Form C, Reg CF Crowdfunding, with the Securities and Exchange Commission. As a result, the Company became an SEC filer.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of presentation
The Company's unaudited financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP").The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Use of estimates
The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Significant estimates include the estimated useful lives of property and equipment. Actual results could differ from those estimates.

Net Income (Loss) Per Common Share
Net income (loss) per common share is computed pursuant to section 260-10-45 of the FASB Accounting Standards Codification. Basic net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock outstanding during the period. Diluted net income (loss) per common share is computed by dividing net income (loss) by the weighted average number of shares of common stock and potentially outstanding shares of common stock during the period. The weighted average number of common shares outstanding and potentially outstanding common shares assumes that the Company incorporated as of the beginning of the first period presented.

Recently issued accounting pronouncements
The Company has implemented all new accounting pronouncements that are in effect. These pronouncements did not have any material impact on the financial statements unless otherwise disclosed, and the Company does not believe that there are any other new accounting pronouncements that have been issued that might have a material impact on its financial position or results of operations.

NOTE 3 – SIGNIFICANT TRANSACTION

On March 16, 2021, the Company signed a legally binding Agreement with Adudanfed Company Limited of Accra, Ghana. The Company agreed to purchase a 16.07 square kilometer gold concession covering the historic (1905-1956) Aboso Mine. The purchase is an all-cash transaction whereby the Company will pay one million USD to Adudanfed over a three-year period. Adudanfed will relinquish all their rights and responsibilities to PGVI under the Agreement. The Government of Ghana through the Ghana Mineral Commission will retain a ten percent ownership of the property.

NOTE 4 – INTANGIBLE ASSET

On April 1, 2016. The Company entered into an agreement with Noble Research & Development Ltd. To purchase the rights to their precious metals refining technology ("5-9's Technology") as well as certain refining equipment. The purchase price for the 5-9's Technology was 200,000 shares of Series C preferred stock for a purchase price of $1,000,000, The $1,000,000 has been capitalized and disclosed as an intangible asset. The refining equipment is to be purchased for $258,095(CAN$).

NOTE 5 – COMMON STOCK

During the year ended March 31, 2022, the Company sold 1,167 shares of common stock for total cash proceeds of $2,000. As of March 31, 2023, the shares have not yet been issued by the transfer agent and are presented as common stock to be issued.

NOTE 6 – PREFERRED STOCK

Series A
The Company is currently authorized to issue up to 10,000,000 shares of Series A preferred stock, par value $0.001, 90,000,000 shares of Series B preferred stock, par value $0.001, and 20,000,000 shares of Series C preferred stock, par value $0.001.

Each share of Series A Preferred Stock has a price of $1.00. The Series A Preferred Stock has no conversion rights, is entitled to ten (10) votes per share owned and is entitled to dividends.

Series B
On June 29, 2021, the Company's Board approved a change in the price of its Series B Preferred Stock from $10.00 a share to $20.00 a share. On December 29, 2021, the Company's Board approved a change in the price of its Series B Preferred Stock from $20.00 a share to $5.00 a share. The Series B Preferred Stock shall be convertible at any time and/or from time to time, into ten (10) shares of the Corporation's common stock. The holders of Series B are entitled to ten (10) votes per share owned and is entitled to dividends.

Series C
On June 29, 2021, the Company's Board approved a change in the price of its Series C Preferred Stock from $5.00 a share to $10.00 a share. On December 29, 2021, the Company's Board approved a change in the price of its Series C Preferred Stock from $10.00 a share to $2.50 a share. The Series C Preferred Stock shall be convertible at any time and/or from time to time, into five (5) shares of the Corporation's common stock. The holders of Series C are entitled to five (5) votes per share owned and is entitled to dividends.

During the year ended March 31, 2022, the Company sold 9,100 shares of Series C Preferred Stock for total cash proceeds of $28,500.

During the year ended March 31, 2022, the Company issued 43,500 shares of Series C Preferred Stock for total non-cash expense of $318,749.

During the year ended March 31, 2022, a holder of Series C Preferred Stock converted 5,000 shares of preferred stock into 25,000 shares of common stock.

During the year ended March 31, 2023, the Company sold 16,996 shares of Series C Preferred Stock for total cash proceeds of $42,490.

During the year ended March 31, 2022, the Company issued 13,000 shares of Series C Preferred Stock for services, for total non-cash expense of $32,500.

Refer to Note 7 for Preferred Stock issued to a related party.

NOTE 7 - RELATED PARTY TRANSACTION

During the year ended March 31, 2022, the Company granted Leila Miganei, Director, 5,000 shares of Series C preferred stock for services for total non-cash compensation expense of $25,000.

During the year ended March 31, 2022, the Company granted Aleksandr Zakharov, Director, 7,000 shares of Series C preferred stock for services for total non-cash compensation expense of $30,000.

During the year ended March 31, 2022, the Company granted Seth Opoku, Director, 7,000 shares of Series C preferred stock for services for total non-cash compensation expense of $55,000.

During the year ended March 31, 2022, the Company granted Rachel Boulds, former CFO, 7,000 shares of Series C preferred stock for services for total non-cash compensation expense of $30,000.

As of March 31, 2021, the Company owed Stephen Mooney, Director, $9,378 for cash advances to the Company. The advances were made to pay for general operating expenses, are non-interest bearing and due on demand. During the year ended March 31, 2022, the amount due was converted into 2,750 shares of Series C preferred stock.

As of March 31, 2022, Philip Wheelton, CEO, forgave of $56,780 of accrued compensation due to him. The $56,780 was credited to additional paid in capital.

During the year ended March 31, 2022, Philip Wheelton converted 5,000 Series C preferred stock into 25,000 shares of common stock. During the year ended March 31, 2023, the Company granted Aleksandr Zakharov, Director, 1,000 shares of Series C preferred stock for services, for total non-cash compensation expense of $2,500.

During the year ended March 31, 2023, the Company granted Seth Opoku, Director, 11,000 shares of Series C preferred stock for services, for total non-cash compensation expense of $27,500.

During the year ended March 31, 2023, the Company granted Stephen Mooney, Director, 11,000 shares of Series C preferred stock for services, for total non-cash compensation expense of $27,500.

During the year ended March 31, 2023, Philip Wheelton converted $57,185 of accrued compensation into 22,874 shares of Series C preferred stock.

NOTE 8 – GOING CONCERN

The Company's financial statements are prepared in accordance with generally accepted accounting principles applicable to a going concern. This contemplates the realization of assets and the liquidation of liabilities in the normal course of business. Currently, the Company does not have sufficient working capital, nor does it have operations or a source of revenue sufficient to cover its operating costs and allow it to continue as a going concern. The Company has an accumulated deficit as of March 31, 2023. The Company will be dependent upon the raising of additional capital through placement of our common stock in order to implement its business plan, or merge with an operating company. There can be no assurance that the Company will be successful in either situation in order to continue as a going concern. These financial statements do not include any adjustments relating to the recoverability and classification of recorded assets or the amounts of and classification of liabilities that might be necessary in the event the company cannot continue in existence. Accordingly, these factors raise substantial doubt as to the Company's ability to continue as a going concern.

NOTE 9 - SUBSEQUENT EVENTS

In accordance with SFAS 165 (ASC 855-10) management has performed an evaluation of subsequent events through the date that the financial statements were issued and has determined that it does not have any material subsequent events to disclose in these unaudited financial statements other than the following.

On May 9, 2023, the Company posted its "Mine to Market: Gold" campaign on Trucrowd.com, a regulated Crowdfunding Portal.