

PROMITHIAN GLOBAL VENTURES, INC.

www.promithianglobalventures.com

Promithian Global Ventures, Inc., PGVI's, objective is to become a fully integrated miner, toll mill operator, refiner, and processor of precious metals. A fully integrated mill/refiner/processor of precious metals is capable of all services necessary to process other suppliers' raw materials: hard rock ore, tailings, and gold dust. Promithian will eventually mine its' own property and manufacture precious metals into alloyed products for the jewellery and industrial sectors of the economy: wire, plate, industrial products, etc.

Promithian Global Ventures, Inc. is seeking, five million US dollars (\$5,000,000) to construct a potentially highly profitable toll mill on its' own gold concession to take advantage of lightly regulated local miners producing high grade and low-cost ore and tailings in the area.

In March 2021 Promithian Global Ventures, Inc. (PGVI) concluded negotiations and signed a legally binding Agreement to purchase a 16.07 square kilometer gold concession covering the historic Aboso Mine in Ghana. The gold concession covers the locality of Abosso, in the Western Region of Ghana. Regulated hard rock mines in Ghana are producing gold at less then \$800.00 US an ounce.

The concession covers the three shafts and twenty-two working levels of the closed Aboso Mine. The mine exploited a Witwatersrand Type conglomerate gold deposit from the early 1900's through to 1956. In 1974 a full feasibility study was prepared on the property for the Government of Ghana. The Lonrho Feasibility Study documented the Aboso Mine Gold Concessions' history and remaining resources:

Proven Ore:	468,850 tons@ 0.27 ozs/ton (8.39 g/ton) (126,472 ozs)
Probable Ore:	2,166,012 tons@ 0.23ozs/ton (7.11 g/ton) (495,475 ozs)
Total:	2,634,862 tons@ 0.24ozs/ton (7.34 g/ton) (621,947 ozs)
Possible Ore:	24,543,536 tons above 0.15 ozs/ton (approx. 4.9 million ozs if the average grade is assumed to be 0.2 ozs/ton)
Aboso Historic Production:	8,850,000 tons@ 0.32ozs/ton (9.8g/ton) (2,800,000ozs)

(Lonrho Feasibility Study, 1974)

At this time, Promithian Global Ventures, Inc. has determined the following six sources of gold ore, tailings and gold dust exist within and around Promithians' Aboso Mine Gold Concession:

1. Legal small-scale miners are using the existing shafts of the mine to enter the top 10 working levels to scavenge high-grade ore. They are recovering between forty to forty-five million US dollars' worth of ore (with grades between 10 g/t and 80 g/t) a year. The small-scale miners are hand processing the ore and recovering approximately thirty percent of the gold.
2. The small-scale miners' tailings heaps have been tested and graded between 14.5 and 15.5 g/ton gold with a 93.4 % recovery rate.
3. Dried tailings ponds containing 8,850,000 of original Aboso Mine tailings exist. Tailings from mills of that generation are mined and milled elsewhere and can assay from 2.5 to 4.5 g/ton. Five substantial pits exist on the property indicating tailings have been removed and trucked off the property. Processing already transported to surface, crushed, and ground tailings has an extremely low cost.
4. Nearby small-scale miners are currently producing and trucking ore to two other toll mills in the region. An Aboso toll mill would reduce their trucking distance and cost. Over the course of a year, as their contracts expired, they would migrate to an Aboso toll mill. Grades vary but would average 5.5 to 7.5 g/ton.
5. Nearby small-scale miners are currently producing and trucking dried tailings from closed mine site tailings' ponds to two other toll mills in the region. An Aboso toll mill would reduce their trucking distance and cost. Over the course of a year, as their contracts expire, they would migrate to an Aboso toll mill. Processing already transported to surface, crushed, and ground tailings has an extremely low cost.
6. Alluvial miners in the region produce a gold dust that could be purchased and refined in a Promithian refinery once phase two of the Aboso toll mill/refinery/processing plant is completed. This is the lowest cost gold of all and can be purchased for under \$700.00 an ounce for cash at the miners' location.

PGVI's greatest potential for gross profit lies with the toll milling of ore and tailings from Ghanaian only, lightly regulated, small-scale miners. Toll mills operate on a 50%/50% split with their suppliers. Secondly, once refining equipment is integrated into the Promithian Toll Mill gold dust can be purchased from alluvial miners. Once manufacturing and alloying equipment is integrated into the Promithian Toll Mill/ Refinery the sale of higher end manufactured products will be possible. Toll milling ore and tailings will produce gold at a large discount to the spot price while refining and manufacturing a higher than spot price product is the goal.

The proceeds of the loan will be directed towards accomplishing the following objective:

1. The construction of a thirty ton per hour (30 tph) toll mill in Aboso, Ghana.

Promithian Toll Mill Budget:

PROMITHIAN GLOBAL VENTURES, INC.			
ABOSO TOLL PLANT BUDGET			
		Operational	Capital
1	Accra Office costs for one year –	\$ 70,000.00	\$ 30,000.00
2	1 Land Cruiser 4 x 4		\$ 120,000.00
3	2 Pick up for Senior workers		\$ 60,000.00
4	1 Workers Bus		\$ 60,000.00
5	Toll License - Mineral Commission Fee	\$ 10,000.00	
6	Purchase of crushing/grinding CIL/CIP Plant		\$ 1,000,000.00
7	Transportation to site	\$ 100,000.00	
8	Construction Costs		\$ 200,000.00
9	Building to host Mill		\$ 150,000.00
10	Extra Parts/commissioning/ engineer from China		\$ 150,000.00
11	Bridge – weight scale		\$ 100,000.00
12	Operating capital – Aboso/Ghana	\$ 500,000.00	
14	Salary for Executive Director for 1 Year	\$ 180,000.00	
15	Compensation for land and Tailings storage	\$ 25,000.00	
16	Site offices construction		\$ 60,000.00
17	Fencing and CCTV camera Installations		\$ 50,000.00
18	Construction works pipes for water to plant and Tailings Dam		\$ 100,000.00
19	Connection of Electricity to site		\$ 50,000.00
20	Maintenance of process plant	\$ 100,000.00	
21	Reagents	\$ 100,000.00	
22	Ghana legal - Promithian Global Ghana Company Limited		\$ 25,000.00
23	Permit study costs – Operating Plan - required to get environmental permit	\$ 250,000.00	
24	PGVI - Corporate filings/ legal & Accounting upgrading of PGVI/ Audit/ SEC S-1 filing		\$ 350,000.00
25	Contingency 5%		\$ 159,750.00
26	30 Workers- 4 Senior offices, 10 officers and 10 Junior offices)- 6 months	\$ 300,000.00	
27	Looder to feed the plant	\$ 120,000.00	\$ 120,000.00
28	2 Dump Trucks		\$ 250,000.00
29	Fuel Bay and Gents set		\$ 50,000.00
30	Mobile Servicing- LV, Loaders, Trucks, Gents set	\$ 20,000.00	\$ 20,000.00
31	Meals, Medicals, Insurance , Social security & PPE	\$ 40,000.00	
	Total	\$ 1,815,000.00	\$ 3,104,750.00
			\$ 4,919,750.00

Promithian Toll Mill Monthly Cash Flow Projections Using 7.5 g/t, 10 g/t, and 14.4 g/t Feed Material:

	HOUR	Day	Month	Mil Utilisation 96%	Average Grade	Recovery	Ounces conversion Factor	Gold Price	Treatment Cost \$/Ox	All in sustaining cost 1090 \$/Ox	Gold Price-Cost\$	50/50 Sharing Per Month (\$)
Assumptions	30 TPH	24	30	0.96	7.5	0.9	0.03527396	1,600	174	800	800	
Plant throughput	30 TPH	720	21600	20,736	155,520	139,968	4,937				3,949,781	1,974,890

	Hour	Day	Month	Mill Utilisation-96%	Average Grade	Recovery	Ounces conversion Factor	Gold Price	Treatment Cost \$/Ox	All in sustaining cost 1090 \$/Ox	Gold Price-Cost\$	50/50 Sharing Per Month (\$)
Assumptions	30 TPH	24	30	0.96	10	0.9	0.03527396	1,600	174	800	800	
Plant throughput	30 TPH	720	21,600	20,736	207,360	186,624	6,583				5,266,374	2,633,187

	Hour	Day	Month	Mill Utilisation-96%	Average Grade	Recovery	Ounces conversion factor	Gold Price \$/Ox	Treatment Cost \$/Ox	All in sustaining cost 1090 \$/Ox	Gold Price-Cost (\$)	50/50 Sharing Per Month (\$)
Assumptions	30 TPH	24	30	0.96	14.4	0.90	0.03527396	1,600.00	174.00	800.00	800.00	
Plant throughput	30 TPH	720.00	21,600	20,736	298,598	268,738	9,479				7,583,578	3,791,789

Phase two of the Promithian project will involve:

1. Acquiring additional refining, alloying, and manufacturing equipment. The addition of this equipment will allow Promithian to capture the high profit margins discussed above.
2. Increasing Promithian Global Ventures, Inc.'s cash and inventory position.

Promithian refinery budget:

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|---|--------------------|
| a) To acquire refining equipment: | \$1,500,000 |
| b) To acquire alloying and manufacturing equipment: | \$1,500,000 |
| c) Plant equipment installation: | \$400,000 |
| d) Precious metals inventory build-up: | \$1,000,000 |
| e) To provide unallocated working capital: | \$600,000 |

TOTAL: \$5,000,000

The technology used by Promithian Global Ventures, Inc. for the refining of precious metals is a hydro-chemical process. The technology's (5-9's technology) versatility lies primarily with the fact that it is a chemical process that can accomplish the refining with a minimum amount of transferring and

movement of the product. The bulk of the extraction process is done in one vessel by treating the metal bearing material with a combination of chemicals. Each chemical is designed to remove various contaminants. A typical final product, such as gold, will assay 99.99+ pure. Silver can be refined to 99.9+ pure. Platinum and palladium can also be refined.

Chemical refining is more economical than conventional melting refining. The raw material is refined to precious metals in three to five days, while the industry standard is much longer. The process recovers a higher yield of precious metals than from melting refining techniques alone. This results in lower unit costs and the ability to economically handle smaller quantities.

Waste products from the Promithian refining process are innocuous and can be discharged directly into a sanitary sewer. Ore tailings can be economically and safely disposed of in municipal landfill sites.

Gold alloys are used extensively in the jewelry industry. 22K gold is an alloy of 24K, pure, gold (91.7%) and an alloy of silver and copper (8.3%), its' color is yellow. 18K gold is an alloy of 24K gold (75%) and an alloy of silver and copper (25%), yellow. 18K gold is a binary alloy of 24K gold and silver (25%) which has a greenish color. 18K gold a binary alloy of 24K gold (75%) and copper (25%) which is reddish. 18K gold with a ternary alloy of 24K gold (75%) and silver (6%) and copper (19%), pink. 18K gold with a quaternary alloy of 24K gold (75%) and copper (8%) and zinc (5%) and nickel (12%), grey. 18K white gold a ternary alloy of 24K gold (75%) and silver (10%) and palladium (15%), silvery white. 14K gold an alloy of 24K gold (58.5%) and an alloy of silver and copper (41.5%), yellowish. 12K gold is an alloy of pure gold (50%) and an alloy of silver and copper (50%), yellow. 10K gold is an alloy of 24K gold (41.7%) and an alloy of silver and copper (58.3%), yellow color. 9K gold is an alloy of pure gold (37.5%) and an alloy of silver and copper (62.5%), yellow color. Significant mark-ups exist in the Jewelry industry.

The use of gold in modern industry is widespread. Its' uses are most often found in the transport industry, chemistry and petrochemical production, energy, electronics and manufacturing of measuring instruments, telecommunications, nanotechnology, defense, aviation, and space industry. Gold is used as a welding material for thermocouples and galvanometers. Electrical contacts in the field of microelectronics are made of gold. Galvanic gold plating of individual surfaces, boards and connections is widespread. Coatings for mirrors intended for operation in the far infrared range use gold. Ultrahigh vacuum research is carried out with gold. The glass industry uses gold to reflect infrared rays. Gold is also used for medicinal purposes such as the treatment of Tuberculosis, tumors, and arthritis. Gold is antimicrobial. The emerging "green" industry will use gold for carbon free energy and technologies. Significant profit margins exist everywhere gold is used in industry.

Mine to high-end market is the Promithian Global Ventures, Inc. business model. It begins with a toll mill to take advantage of low cost and lightly regulated small-scale miners in and around the Aboso Mine Gold Concession. This first step will be followed by refining, alloying, and finally manufacturing of high value finished products in the jewelry and industrial industries. Nonetheless, the profits from a Promithian Toll Mill will be significant given the high-grade ore being produced by small scale miners. Promithian believes it will produce gold at lower than eight hundred dollars' an ounce. A greater than fifty percent discount to the current spot price!